

Quarterly Draw Application Form

I wish to join the Prison Service Credit Union Quarterly Draw and agree to abide by the terms and conditions set below.

Terms & Conditions

- ✓ The members draw will commence and continue until the Board of Directors of Prison Service Credit Union Ltd (hereafter called the Board) deem otherwise.
- ✓ The entrance fee of €15 per quarter will be deducted on a quarterly basis from the member's savings.
- ✓ Prizes will be drawn quarterly (March, June, September & December).
- ✓ The amount and number of prizes will be determined by the Board and can be amended by them with notification of any changes by way of the credit union's website.
- ✓ Participation in the draw is limited to eligible members of Prison Service Credit Union Ltd.
- ✓ Winning members will be notified in writing and winners will be published on the credit unions website.
- ✓ All draws will be held in the presence of at least three officers of the credit union and one independent witness.
- ✓ Entries will be limited to ONE person per account.
- ✓ A register of entrants will be held in the credit union office.
- ✓ Membership of the draw must be completed prior to participation and no entry is valid unless full fees are paid and credited in advance.
- ✓ Financial accounts at each year end will be audited by the Auditor and presented at the AGM.
- ✓ The draw will be non-profit making.
- ✓ All eligible members can elect to participate in the draw ONLY if the written authorisation is received or delivered to the credit union office at commencement stage OR subsequently at the beginning of each year OR any time the Board deem appropriate.
- ✓ In the event that the winning member is a person who is in arrears or in default in carrying out any financial commitment or obligation to the credit union, the Board may make a decision to withhold delivery of the cash won by the member until the arrears have been paid or the default has been rectified. Such a decision of the Board will be notified in writing to such member's and if within seven days of the member being notified, he/she has failed to comply with the requirements of the Board in relation to such arrears or default, they shall be entitled to use the winnings and pay over to the winning member the net proceeds after deducting any such arrears or paying any monies required to remedy such default. Notice of such a decision can be made by delivering same to the member personally or by posting same to him/her by registered post in which case the date of receipt will be deemed to be the two working days after the date of posting.
- ✓ The decision of the Board of Directors of Prison Service Credit Union Ltd is final and not subject to appeal.

Signed: _____

Pay Number: _____

Date: _____

Completed forms must be returned to Prison Service Credit Union Ltd, PO Box 11666, FREEPOST F5145, Dublin 1

Prison Service Credit Union Limited is regulated by the Central Bank of Ireland